



# Elizabeth's Crossing

## Homeowners' Association, Inc.

Budget 2021

### Board of Directors

President  
William Martin

Vice President  
Robbie Robison

Treasurer  
Ted Bloss

### Management Company

**ARMI**  
PO Box 3413  
Warrenton, VA  
20188  
540.347.1901  
Financial Account  
Information  
– ext. 111  
Association Manager  
– ext. 114

### Elizabeth's Crossing Resources

Visit the  
HOA Community  
Associations page at  
[www.armi-hoa.com](http://www.armi-hoa.com)  
for community  
information.  
The  
Elizabeth's Crossing  
page is a link for Board  
meeting notifications  
and access to  
downloadable forms.

## 2021 Assessments and Annual Budget

Below, you will find the budget for the community for 2021. The Board of Directors has worked diligently to create a budget whereby current expenses for service contracts, insurance and community operations will continue to be met throughout the coming year. As such, it was determined that an increase in dues will **not** be necessary in 2021 and will remain at \$140 a quarter. When paying your assessments, be sure to include your property address on your check to ensure prompt posting to your account. Your payment due date is the first day of each quarter of the year (January, April, July, October). Late fees are assessed on payments received after the 30<sup>th</sup> of the first month of the quarter. For payment options please go to [www.armi-hoa.com](http://www.armi-hoa.com) and choose "Make a Dues Payment" half way down on the left side. You have the option to do a onetime online payment, set up a recurring payment or mail a check.

## 2021 Annual Budget

<b>Income</b>	
Quarterly Assessment	36,400
Interest Income	75
<b>Total</b>	<b>\$36,475</b>
<b>Expense</b>	
Postage and Handling	300
Grounds Maintenance	125
Mowing Contract	21,400
Pet Waste Removal	3,300
Pond Inspection/Maintenance	980
Insurance	2,662
Licenses & Permit Fees	55
Miscellaneous Expense	70
Accounting/Auditing	300
Legal Fees—Collections	750
Legal Fees—General	250
Management Fee – Additional Services	50
Management Fee – Contracted Services	6158
Taxes	75
<b>Total</b>	<b>\$36,475</b>
<b>2021 Income</b>	<b>\$36,475</b>
<b>2021 Expense</b>	<b>\$36,475</b>

*Note: This is not a statement and is for informational purposes only*